



HAYWARD AND GREEN AVIATION LTD

Units 1 & 2, Terry's Cross Farm
Horn Lane, Woodmancote
West Sussex, BN5 9SA, UK
Tel (+44) 1273 494216

LOAN AGREEMENT

Customer		Loan Order	
Part Number		Serial Number	
Description			
Loan Fees		Outright Price	

Export incoterms: FCA Works Woodmancote

Import Incoterms: DDU Woodmancote

- The above unit will be supplied on LOAN basis under your LOAN ORDER ABOVE subject to the following conditions:
- All charges incurred for the transportation of the original unit from Hayward & Green Aviation's premises to the customer and the return to Hayward & Green Aviation Ltd's premises including clearance costs are to be paid by the customer. Any freight costs incurred will be recharged on to the customer.
- The loan period is computed:
 - From invoicing date
 - Until the date of arrival:
 - To our premises
 - To approved MRO for test and re-certification, upon prior, written consent.
- NON INCIDENT STATEMENT MUST BE SUPPLIED ON COMPLETION OF THE LOAN, AND LOGCARDS MUST BE FILLED FOR LIFE-LIMITED PARTS.
- Credit will not automatically be issued for "unused" components returned to Hayward & Green Aviation Ltd. Notification that the unit is no longer required must be given within 2 days. The item must be returned to Hayward & Green Aviation Ltd. immediately with original documentation and written confirmation that the unit has not been fitted.
- Unused components will automatically be sent for Test and Re-cert at Customer's cost.
- Failures or rejections must be notified to Hayward & Green Aviation Ltd. immediately in writing. No rejected unit will be accepted without prior written authorization. Any such unit returned must be received by Hayward & Green Aviation Ltd. no longer that 5 days after notification to ensure warranty will be considered.
- The loan order can be converted into a purchase order at customer's request – loan costs to date plus outright purchase price will apply in that case.
- If the unit returned after loan has been damaged and requires additional work (that beyond test/evaluation), will be added to the loan fee, and copies of supporting work orders and invoices supplied upon request.
- If the unit returned after loan is deemed beyond economical repair, the customer will be invoiced for: loan costs to date, outright price and diagnose costs.
- Should we require customer approval for a high cost repair, or to convert the transaction to outright sale, the customer will be given 3 days to respond. Should no response be received, we will take this as approval to proceed and the customer will be invoiced accordingly.
- Non return of a signed agreement will be taken as full acceptance of conditions above

SIGNATURE CONSTITUTES APPROVAL OF ABOVE TERMS AND CONDITIONS

SIGN:
DATE:

PRINT:
FOR AND ON BEHALF OF: